Before coming to Canada, you can do some initial research on the Canadian banking industry by visiting the Canadian Bankers Association (CBA) website. This website outlines some key points that all newcomers should be aware of.

Websites of the 4 major banks in Canada

- Royal Bank of Canada (RBC)
- Scotiabank
- TD Canada Trust
- Bank of Montreal (BMO)

What do you need to open a bank account?

To open bank accounts, you will likely be asked for specific information. To speed up the process, have the following documents prepared:

1. Student ID
2. Passport
3. Study Permit
4. Proof of enrollment at Algoma University
5. Canadian address
6. SIN (some banks)

Have Questions? Email us at: student.life@algomau.ca