

This summary report is for information only and does not constitute an official record of the Board of Governors meeting; the formal meeting minutes will be approved at the subsequent Board of Governors meeting. The meeting agenda and materials can be found [here](#).

Decisions

Changes to Board Membership

The Board elected via e-vote in advance of the meeting the following individuals to the Board of Governors:

- Jonathan Cutz, Non-Teaching Staff Governor
- Domanique Camara, Student Governor (SASA)

Board Committee Membership Update

The Board elected via e-vote in advance of the meeting external member Sonja Kosuta as Interim Chair of the Governance Committee.

Board Meetings Policy and Procedures Revisions

The Board approved the revised BO5 Board Meeting Policy and related documents, as well as the subsequent retirement of the following policies: BO4 Board Agenda Development Policy; BO7 Policy for E-Voting; BO10 Policy for Board Attendance.

Risk and Finance Committee Restructure

The Board approved the dissolution of the Risk & Finance Committee effective January 1, 2025 and the division of its functions into two separate Committees: the Audit, Risk & Compliance Committee and the Finance, Investments & Property Committee. The Board further approved the Terms of Reference of the two newly created committees.

Board-Senate Liaison Committee Terms of Reference Revisions

The Board approved the revised Terms of Reference for the Board-Senate Liaison Committee, upon recommendation by the BSL Committee.

Audited Statements

The Board approved the Draft Financial Statements for the year ended April 30, 2024 and the June 30, 2024 Algoma University Pension Plan Financial Statements, as recommended by the Risk & Finance Committee.

Board Minutes

The Board approved the open minutes of the following Board of Governors meetings: August 21, 2024; September 26, 2024 and October 1, 2024.

Presentations

Recognition of Board Member Service

The Board Chair recognized Cecilia Bruno for her three years of service on the Board of Governors from December 2, 2021 to December 1, 2024. Governor Bruno was appointed by the Lieutenant Governor in Council to serve on Algoma University's Board of Governors and was an active member of the Risk & Finance Committee.

Reports

The President and Vice-Chancellor provided a written report.

The next Board of Governors' meeting is scheduled for January 27, 2025. Board of Governors packages and minutes can be found at algomau.ca/board-of-governors.

For more information, please contact secretariat@algomau.ca